

Delta Nu Housing Corporation  
Annual Meeting  
Saturday, October 18, 2003, 11:00am  
Home of Buel E. Stalls, Jr.

Members Present: Paul Butterworth, Stuart Alexander, W. Hunt Smock, James T. Goode, Steve Finkle, Harris Bowers, Buel Stalls, Jr., Stuart Harvey

Financial Report:

Old Business: No comment

New Business: Harris Bowers ?How the Board was appointed? Quote The Members of the Corporation are "Alumni of the Delta Nu Chapter. The appointment of the Housing Corporation are elected by the Alumni Association.

Stuart Harvey-There is an absolute need for separation of the two organization.

The statements by Harris Bowers was that he interpreted that the Alumni Association are responsible to elect the members of the Housing Corporation on an annual basis of two (2) members per year on a rotating basis.

Motion- Made by Jim Goode to strike the amendment to Stuart Alexander made in 2002 to appoint two (2) members of the Alumni as members of the Delta Nu Hos. Corp. Bd.  
Vote 7 No 0

Motion- Made by Jim Goode, ; by Stuart that members of Alumni Association Board may not be appointed as a member of the DN Housing Corp Board. Vote 5 No 0  
, 2<sup>nd</sup> Paul Butterworth

Motion to amend .... of the By Laws that there shall be seven (7) members of the DN NC and that a ... of five (5) members shall constitute a .... for counselor of treasurer.  
Vote 5 -0

New Business: Stuart. 2<sup>nd</sup> by Jim Goode Bond coverage for the .. and Officers of the DN Housing Corp.  
Yes 7 NO 0

Motion made by Paul 2<sup>nd</sup> Jim to authorize three signatures on any investment accounts of DN Hos. Corp with a minimum of 2 of the 3 members sign checks. 7-0

Adjourn Motion by Stuart Alexander